

*Authority Budget of:*

**ADOPTED COPY**

*Brick Township Municipal Utilities Authority*

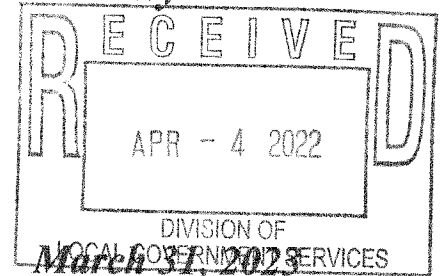
**State Filing Year**

**2022**

*For the Period:*

*April 1, 2022*

*to*



*March 31, 2023*

**ADOPTED COPY**

[brickmua.com](http://brickmua.com)  
Authority Web Address

**ADOPTED COPY**  
**APPROVED COPY**



*Division of Local Government Services*

**State of New Jersey**  
**Department of Community Affairs**  
**Division of Local Government Services**  
**ADOPTED AUTHORITY BUDGET**  
**ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)**

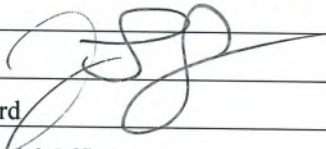
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it is included in budget or has been completed.

**Adopted Authority Budget Document**

- ☒ 2 copies of the Adopted budget document submitted that includes all pages completed
- ☒ All items on the Introduced Budget Transmittal Package completed and included
- ☒ Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.
- ☒ Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**

**PDF of Adopted Budget (All pages)**

- ☒ Submit a pdf copy of the budget package (Adopted) to [authoritiesunit@dca.nj.gov](mailto:authoritiesunit@dca.nj.gov) with the name of the authority in the **subject line along with wording Adopted Budget.**

Official's Signature:			
Name:	John Clifford		
Title:	Chief Financial Officer		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-701-4287	Fax Number:	732-458-8302
E-mail address:	<a href="mailto:jclifford@brickmua.com">jclifford@brickmua.com</a>		

**Resolution 26-22**

**2022 (2022-2023) AUTHORITY BUDGET RESOLUTION**

**Brick Township Municipal Utilities Authority**

**FISCAL YEAR: FROM:** April 1, 2022 **TO:** March 31, 2023

**RESOLUTION TO AMEND BUDGET RESOLUTION TO INTRODUCE THE 2022 BUDGET PAGE C-5**

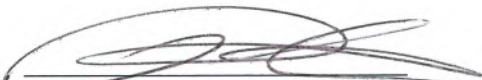
WHEREAS, the Brick Township Municipal Utilities Authority for the April 1, 2022 to March 31, 2023 fiscal year was approved on the 27<sup>th</sup> day of January, 2022, and

WHEREAS, it is desired to amend said approved budget page C-5

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the Brick Township Municipal Utilities Authority, County of Ocean that the following amendment to the approved budget of April 1, 2022 to March 31, 2023 fiscal year be made:

OPERATING BUDGET	From	To
Unrestricted Net Position	\$145,532	\$1,608,968

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for certification of the Brick Township Sewerage Authority budget so amended.

  
Paul Mummolo, Authority Secretary

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Susan Lydecker	✓			
William Neafsey	✓			
Paul Mummolo	✓			
Thomas C. Curtis	✓			
Derrick Ambrosino	✓			

**2022 (2022-2022) AUTHORITY BUDGET**

**Certification Section**

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Brick Township MUA for the fiscal year ending March 31, 2023, made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

2/22/2022

Date

By Paul D Ewert CPA, RMA  
Paul Ewert, Supervising Municipal Finance Auditor  
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Brick Township MUA submitted its introduced budget for the fiscal year ending March 31, 2023, to the Director for review and approval. During the review of the 2022 budget for the Authority, it was concluded that the Authority will need to amend the Budget Resolution (page C-5).

The 2022 budget is approved pending the adoption of the 2022 Budget Amendment Resolution (page C-5) on or before March 31, 2022.

When the 2022 Budget Amendment Resolution (page C-5) has been adopted, the Authority should proceed as follows:

Upon the adoption of the 2022 Budget Amendment Resolution (page C-5) for the Brick Township MUA, the Authority may adopt the 2022 budget and submit the 2022 Budget Amendment Resolution (page C-5) and the 2022 Adopted Budget, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.



2022 (2022-2023)

**Brick Township Municipal Utilities Authority**  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM April 1, 2022 TO March 31, 2023

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Conditional Approval Date: 2/22/2022

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 4/5/2022

# 2022 (2022-2023) PREPARER'S CERTIFICATION

## Brick Township Municipal Utilities Authority

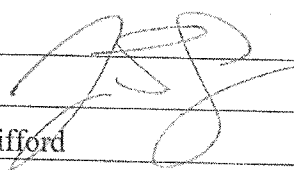
(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	John Clifford		
Title:	Chief Financial Officer		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-701-4287	Fax Number:	732-458-8203
E-mail address	jelifford@brickmua.com		

## 2022 (2022-2023) APPROVAL CERTIFICATION

### Brick Township Municipal Utilities Authority


(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 27<sup>th</sup> day of January, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Paul Mummolo		
Title:	Secretary		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-458-7000	Fax Number:	732-458-7725
E-mail address	No Company Email Address		



## INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

Brickmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Gary Vaccaro

Title of Officer Certifying compliance

Director Compliance Technology

Signature

[Signature]

## Resolution 01-22

### 2022 (2022-2023) AUTHORITY BUDGET RESOLUTION

#### Brick Township Municipal Utilities Authority

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

WHEREAS, the Annual Budget and Capital Budget for the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2022 and ending, March 31, 2023 has been presented before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of January 27, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$37,742,895, Total Appropriations, including any Accumulated Deficit if any, of \$37,888,427 and Total Unrestricted Net Position utilized of \$145,532; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$27,319,528 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$10,746,528; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held on January 27, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2022 and ending, March 31, 2023 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Brick Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 31, 2022.

  
Paul Mummolo, Authority Secretary

1-27-22  
Date

Governing Body Member:	Aye	Recorded Vote Nay	Abstain	Absent
Thomas C. Curtis	<input checked="" type="checkbox"/>			
William Neafsey	<input checked="" type="checkbox"/>			
Paul L. Mummolo	<input checked="" type="checkbox"/>			
Susan Lydecker	<input checked="" type="checkbox"/>			
Derrick Ambrosino	<input checked="" type="checkbox"/>			


**2022 (2022-2023) ADOPTION CERTIFICATION**

**Brick Township Municipal Utilities Authority**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR:    FROM:    April 1, 2022    TO:    March 31, 2023**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Brick Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 31st day of, March, 2022.

Officer's Signature:			
Name:	Paul Mummolo		
Title:	Secretary		
Address:	1551 Highway 88 West Brick NJ, 08724		
Phone Number:	732-458-7000	Fax Number:	732-458-7725
E-mail address	No company email address		

**Resolution 27-22**

**2022 (2022-2023) ADOPTED BUDGET  
RESOLUTION**

**Brick Township Municipal Utilities Authority**

(Name)

**FISCAL YEAR: FROM: April 1 , 2022 TO: March 31, 2023**

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Township Municipal Utilities Authority for the fiscal year beginning April 1, 2022 and ending, March 31, 2023 has been presented for adoption before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of March 31, 2022; and

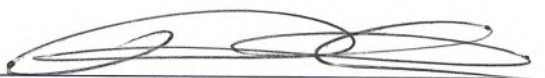
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$37,742,895, Total Appropriations, including any Accumulated Deficit, if any, of \$37,888,427 and Total Unrestricted Net Position utilized of \$1,608,968; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$27,319,528 and Total Unrestricted Net Position planned to be utilized of \$10,746,528; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Township Municipal Utilities Authority, at an open public meeting held on March 31, 2022 that the Annual Budget and Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2022 and, ending, March 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
Paul Mummolo, Authority Secretary

3/31/22  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Susan Lydecker	✓			
William Neafsey	✓			
Paul Mummolo	✓			
Thomas C. Curtis	✓			
Derrick Ambrosino	✓			

# **2022 (2022-2023) AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

## Brick Township Municipal Utilities Authority (Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The 2022/2023 proposed annual budget does not include any service charge rate increase.

Anticipated service charge revenues for the 2022/2023 proposed budget are \$34.5 million. Bulk sales of \$1.4 million have a positive impact on the 2022/2023 budget, which includes three bulk customers.

Connections Fees – Business/Commercial – Residential connection fees are projected to increase by \$167,765 primarily due to an addition of 13 new water and sewer installations. Business/Commercial connections fees are projected to increase \$77,825 due to an addition of 10 new commercial installations.

Tap in, Permits & Other Fees – are projected to increase \$23,260 for the water division and \$20,100 for the sewer division for a total increase of \$43,360.

Interest Earned - Budgeted interest income is \$350,000 for the 2022/023 budget year. This amount reflects a cash flow estimate base on improving rate environment and stable cash balances.

Total Operating Expenses for the 2022/2023 budget are \$32.0 million, which is a \$1,020,035 increase from the 2021/2022 budget. Sewer treatment expense are expected to increase by \$5,000 from the from the 2021/2022 budget, Payroll and Fringes are expected to increase by 3.5% and Other Operating expenses are projected to increase by 7.0%

Health Benefits – Medical increased 1% and Rx increase 19.5% and both are projected to increase 7% next fiscal year.

Retiree Health Benefits – increased by \$195,725, this is due to the addition of four new retirees.

Utilities – Budgeted Utility expenses increased by \$111,459 or 7.9%. The primary cause of this increase is related to overall increases in consumption and commodity markets and the overall cost of energy. However, a lower rate for electricity obtained by auctioning our electrical consumption and low natural gas prices have allowed us to budget less than if we had not taken action to reduce costs.

Insurance – The 20222/203 budget for insurance increased by \$92,734 or 28.6% from \$324,265 to \$416,999. Insurance estimates are based on the JIF annual assessments.



Professional Fees – are projected to increase by \$250,000 due to ongoing litigation related to an environmental matter.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **(Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)**

New customer growth is expected to be minimal due to the fact that the Township is nearly built out. Average usage levels remain steady. However, there is a large amount of redevelopment of old commercial and residential sites. The Authority is projecting 30 new Water and Sewer Residential installations for the New Visions development and 30 new Water and Sewer Residential installations for the Laurelton Trailer Park. These two developments have a positive impact on our revenues.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

\$145,532 in Unrestricted Net Assets are anticipated to be utilized in the 2022/2023 proposed annual budget. This is to balance the budget. This budget also includes \$250,000 for the funding of our OPEB Liability and \$250,000 for our Pension Liability

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

There are currently no proposed funds transfer to the Municipality.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The proposed budget does not include an accumulated deficit. The Authority will continue to pay its annual PERS bills as required. Additionally, we will review our rate structure, considering future rate increases with the potential of designating unrestricted funds to address this liability. We will also commit to utilizing NJ-I Bank funding when and wherever possible to limit interest expenses to minimize pressure on future rate increases.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Rates are staying the same.

## AUTHORITY CONTACT INFORMATION

### 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Brick Township Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-1907595		
<b>Address:</b>	1551 Highway 88 West		
<b>City, State, Zip:</b>	Brick	NJ	08724
<b>Phone: (ext.)</b>	732-458-7000	<b>Fax:</b>	732-458-7725

<b>Preparer's Name:</b>	John Clifford		
<b>Preparer's Address:</b>	1551 Highway 88 West		
<b>City, State, Zip:</b>	Brick	NJ	08724
<b>Phone: (ext.)</b>	732-701-4278	<b>Fax:</b>	732-458-8203
<b>E-mail:</b>	jclifford@brickmua.com		

<b>Chief Executive Officer:(1)</b>	Chris Theodos		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-701-4236	<b>Fax:</b>	732-458-7725
<b>E-mail:</b>	ctheodos@brickmua.com		

<b>Chief Financial Officer(1)</b>	John Clifford		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-701-4287	<b>Fax:</b>	732-458-8203
<b>E-mail:</b>	jclifford@brickmua.com		

<b>Name of Auditor:</b>	Charles J. Fallon CPA, RMA		
<b>Name of Firm:</b>	Fallon & Company LLP		
<b>Address:</b>	1390 Route 36 Suite 102		
<b>City, State, Zip:</b>	Hazlet	NJ	07730
<b>Phone: (ext.)</b>	732-888-2070	<b>Fax:</b>	732-888-6245
<b>E-mail:</b>	chuckfallon@falloncpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Brick Township Municipal Utilities Authority

(Name)

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2020 or 2021) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 163
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2020 or 2021) Transmittal of Wage and Tax Statements: \$9,015,292.66 (Box 1) or State Wages \$10,590,292.31 (Box 16)
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 2 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).

- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel NO
  - b. Travel for companions NO
  - c. Tax indemnification and gross-up payments NO
  - d. Discretionary spending account NO
  - e. Housing allowance or residence for personal use NO
  - f. Payments for business use of personal residence NO
  - g. Vehicle/auto allowance or vehicle for personal use NO
  - h. Health or social club dues or initiation fees NO
  - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? YES If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**Brick Township Municipal Utilities Authority Informational Questionnaire**  
**Fiscal Year: From April 1, 2022 To: March 31, 2023**  
**Page N-3**

- 10) Commissioners: Commissioner Stipends are determined by the Brick Township Council.

All employee and staff compensations are determined by employment agreements, either group, or in the case of directors, individual employment contracts. The Chairman each year appoints two members of the Board to the "Personnel Committee". This committee meets monthly with the Executive Director to review any and all upgrades, promotions, new hires, etc. These promotions are then approved by the full Board of Commissioners. All new employees are subject to an 80/90 day probationary period, at the successful completion of this probationary period, employees may be eligible for an increase as determined by contract. In addition, the acquisition of certain licenses also entitles employees to merit increases.

All Authority consultants are appointed on February 1 on each year by a majority vote of the Board of Commissioners. Interested consultants respond to an RFQ (Request for Qualifications) published by the Authority. This RFQ for consultants includes a fee schedule which all applicants must adhere to throughout the course of their appointment.

- 11) \$156.96 for various Staff Meetings.

- 12) Tolls/EZ Pass/Parking payments ytd are \$1,525.00, for various employees

A) \$5,305.00 for hotel accommodations and registration for attendance at the NJSLOM Annual Conference in Atlantic City for the Following:

Thomas Curtis	William Neafsey
Susan Lydecker	Derrick Ambrosino
Harvey Langer	Erin Wheeler
Chris Theodos	Joseph Maggio
Stephen Specht	John Clifford
Gary Vaccaro	Daniel Reilley
William Duckworth	Robert Bowers

B) \$4,550.63 for hotel accommodations and registration for attendance at the American Water Works Association Annual Conference in Atlantic City for the Following:

William Neafsey	Chris Theodos
Cindy Rouse	Steve Naglich
Joseph Dolan	Joseph Maggio
Stephen Specht	Denise Bottazzi
Drew Duddy	

C) \$425.00 for the A.E.A. conference registration for the Following:

Stephen Specht

D) \$1,529.26 for hotel accommodations for attendance at the NJ Association for Floodplain Management conference in Atlantic City for the Following:

Chris Theodos	Joseph Maggio
Rob Karl	

E) \$885.00 for hotel accommodations for attendance at the NJ Water Association Conference in Atlantic City for the Following:

John Rouse	Steve Czaplinski
Joseph Dolan	

F) \$298.89 for hotel accommodations for attendance at the NJ Emergency Preparedness Association Conference in Atlantic City for the Following:

Chris Theodos

G) \$719.39 for hotel accommodations for attendance at the Government Finance Officers Association Conference in Atlantic City for the Following:

John Clifford



- 15) E. Walker – Sick \$2,115.85, Vacation \$1,538.80  
L. Toscano – Sick \$338.64, Vacation \$8,253.50  
J. O'Neill – Sick \$14,358.61, Vacation \$987.59  
M. Weisbot – Sick \$1,993.62, Vacation \$1,291.17  
J. Oates – Sick \$4,616.82, Vacation \$254.52  
C. Campbell – Sick \$8,387.20  
C. Kaczmarek – Sick \$416.05  
E. McMahon – Sick \$935.41, Vacation \$1,384.03  
J. Dominick – Sick \$14,996.85, Vacation \$895.74  
S. Vasco – Sick \$722.31, Vacation \$1,379.40  
M. VanNote – Vacation \$600.00  
E. Rober – Sick \$2,498.46, Vacation \$613.12  
T. Fay – Sick \$1,233.60, Vacation \$431.76  
A. Quinn – Sick \$2,343.84, Vacation \$1,310.70  
J. Henry – Sick \$11,685.68, Vacation \$2,107.16  
S. Ryan – Sick \$876.80, Vacation \$1,733.87  
J. Sereda – Sick \$6,842.88, Vacation \$2,548.26

**From:** [EMMANotifications@msrb.org](mailto:EMMANotifications@msrb.org)  
**To:** [Alessi, Catherine](#)  
**Subject:** Confirmation: Continuing Disclosure Submission Successfully Published to EMMA  
**Date:** Thursday, September 30, 2021 9:43:28 AM

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CAUTION: EXTERNAL MAIL. DO NOT CLICK ON LINKS OR OPEN ATTACHMENTS YOU DO NOT TRUST.  
ATTENTION : COURRIEL EXTERNE. NE CLIQUEZ PAS SUR DES LIENS ET N'OUVREZ PAS DE PIÈCES JOINTES AUXQUELS  
VOUS NE FAITES PAS CONFIANCE

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Your continuing disclosure submission has been published and can be viewed on the MSRB's Electronic Municipal Market Access (EMMA®) website at the following link:

[https://clicktime.symantec.com/3wQLD88RqHzMU6nDu6Y67L7Vc?](https://clicktime.symantec.com/3wQLD88RqHzMU6nDu6Y67L7Vc?u=https%3A%2F%2Femma.msrb.org%2FContinuingDisclosureView%2FContinuingDisclosureDetails.aspx%3FsubmissionId%3DP21140782)  
[u=https%3A%2F%2Femma.msrb.org%2FContinuingDisclosureView%2FContinuingDisclosureDetails.aspx%3FsubmissionId%3DP21140782](https://emma.msrb.org/ContinuingDisclosureView/ContinuingDisclosureDetails.aspx?submissionId=P21140782)

SubmissionId: P21140782

Disclosure Type: FINANCIAL/OPERATING FILING

Audited Financial Statements or CAFR (Rule 15c2-12): Brick Twsp MUA Annual Financial Report FYE March 31, 2021 for the year ended 03/31/2021

Document Name: Financial Operating Filing dated 09/30/2021

Brick Twp MUA 2021 Audit ReportforEMMA.pdf posted 09/30/2021 9:34:51 AM

The following issuers are associated with this continuing disclosure submission:

CUSIP	State	Issuer Name
107897	NJ	BRICK TWP N J MUN UTILS AUTH REV

The following 63 Securities have been published with this continuing disclosure submission:

Security: CUSIP - 107897GS3, Maturity Date - 12/01/2012  
Security: CUSIP - 107897GT1, Maturity Date - 12/01/2013  
Security: CUSIP - 107897GU8, Maturity Date - 12/01/2014  
Security: CUSIP - 107897GV6, Maturity Date - 12/01/2015  
Security: CUSIP - 107897GW4, Maturity Date - 12/01/2016  
Security: CUSIP - 107897GX2, Maturity Date - 12/01/2017  
Security: CUSIP - 107897GY0, Maturity Date - 12/01/2018  
Security: CUSIP - 107897GZ7, Maturity Date - 12/01/2019  
Security: CUSIP - 107897HA1, Maturity Date - 12/01/2020  
Security: CUSIP - 107897HB9, Maturity Date - 12/01/2021  
Security: CUSIP - 107897HC7, Maturity Date - 12/01/2027  
Security: CUSIP - 107897HD5, Maturity Date - 12/01/2028  
Security: CUSIP - 107897HE3, Maturity Date - 12/01/2029  
Security: CUSIP - 107897HF0, Maturity Date - 12/01/2030  
Security: CUSIP - 107897HG8, Maturity Date - 12/01/2031  
Security: CUSIP - 107897HH6, Maturity Date - 12/01/2032  
Security: CUSIP - 107897HJ2, Maturity Date - 12/01/2032  
Security: CUSIP - 107897HN3, Maturity Date - 12/01/2017  
Security: CUSIP - 107897HP8, Maturity Date - 12/01/2018  
Security: CUSIP - 107897HQ6, Maturity Date - 12/01/2019  
Security: CUSIP - 107897HR4, Maturity Date - 12/01/2020  
Security: CUSIP - 107897HS2, Maturity Date - 12/01/2021  
Security: CUSIP - 107897HT0, Maturity Date - 12/01/2022  
Security: CUSIP - 107897HU7, Maturity Date - 12/01/2023  
Security: CUSIP - 107897HV5, Maturity Date - 12/01/2024  
Security: CUSIP - 107897HW3, Maturity Date - 12/01/2025  
Security: CUSIP - 107897HX1, Maturity Date - 12/01/2026  
Security: CUSIP - 107897HY9, Maturity Date - 12/01/2027

Security: CUSIP - 107897HZ6, Maturity Date - 12/01/2028  
Security: CUSIP - 107897JA9, Maturity Date - 12/01/2017  
Security: CUSIP - 107897JB7, Maturity Date - 12/01/2018  
Security: CUSIP - 107897JC5, Maturity Date - 12/01/2020  
Security: CUSIP - 107897JD3, Maturity Date - 12/01/2021  
Security: CUSIP - 107897JE1, Maturity Date - 12/01/2022  
Security: CUSIP - 107897JF8, Maturity Date - 12/01/2023  
Security: CUSIP - 107897JG6, Maturity Date - 12/01/2024  
Security: CUSIP - 107897JH4, Maturity Date - 12/01/2025  
Security: CUSIP - 107897JJ0, Maturity Date - 12/01/2026  
Security: CUSIP - 107897JK7, Maturity Date - 12/01/2027  
Security: CUSIP - 107897JL5, Maturity Date - 12/01/2022  
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Security: CUSIP - 107897JT8, Maturity Date - 12/01/2029  
Security: CUSIP - 107897JU5, Maturity Date - 12/01/2030  
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Security: CUSIP - 107897JW1, Maturity Date - 12/01/2034  
Security: CUSIP - 107897JX9, Maturity Date - 12/01/2036  
Security: CUSIP - 107897JZ4, Maturity Date - 12/01/2021  
Security: CUSIP - 107897KA7, Maturity Date - 12/01/2022  
Security: CUSIP - 107897KB5, Maturity Date - 12/01/2023  
Security: CUSIP - 107897KC3, Maturity Date - 12/01/2024  
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Security: CUSIP - 107897KF6, Maturity Date - 12/01/2027  
Security: CUSIP - 107897KG4, Maturity Date - 12/01/2028  
Security: CUSIP - 107897KH2, Maturity Date - 12/01/2029  
Security: CUSIP - 107897KJ8, Maturity Date - 12/01/2030  
Security: CUSIP - 107897KK5, Maturity Date - 12/01/2031  
Security: CUSIP - 107897KL3, Maturity Date - 12/01/2032

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PLEASE DO NOT REPLY. This is a system-generated e-mail. If you need assistance please contact the MSRB at 202-838-1330 or you may obtain more information at <https://clicktime.symantec.com/33DkHpydkPLuEwzcnXpoT6j7Vc?u=www.msrb.org>.

*(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Brick Township Municipal Utilities Authority**

(Name)

**FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2020 or 2021). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

Brick Township Municipal Utilities Authority																				
For the Period			April 1, 2022		to		March 31, 2023													
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
				Position (Can Check more than 1 Column for each person)					Reportable Compensation from Authority (W-2/ 1099)											
Name	Title	Average Hours per Week Dedicated to Position		Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/ 1099)		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below		Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
									Base Salary/ Stipend	Bonus										
1 Thomas C. Curtis	Chairman	Flexible/Variable	X						\$ 3,180		\$ 5,000	\$ 626	\$ 8,806	None					\$ 8,806	
2 William Neafsey	Vice Chairman	Flexible/Variable	X						2,650		5,000	585	8,235	None					8,235	
3 Paul L. Mummolo	Secretary	Flexible/Variable	X						442			39,143	39,585	None					39,585	
4 Susan Lydecker	Treasurer	Flexible/Variable	X						2,650		5,000	585	8,235	None					8,235	
5 Derrick Ambrosino	Asst. Secretary/Trea:	Flexible/Variable	X						2,650		5,000	585	8,235	None					8,235	
6 Chris Theodos	Executive Director	40		X					192,429			52,691	245,120	None					245,120	
7 John Clifford	Director - CFO	40		X					120,989			53,677	174,666	None					174,666	
8 Stephan Specht	Director - Engineerin	40			X				197,545		5,000	45,784	248,329	None					248,329	
9 Joseph Maggio	Director - Water Qua	40				X			151,608			60,508	212,116	None					212,116	
10 Gary Vaccaro	Director - Complianc	40				X			139,401			57,657	197,058	None					197,058	
11 Dan Reilley	Supervisor Bldg/Flee	40				X			132,975			56,500	189,475	None					189,475	
12 John Rouse	Supervisor Water Qu	40				X			173,682		5,000	39,125	217,807	None					217,807	
13 Stephen Naglich	Supervisor Water Qu	40				X			119,154			53,484	172,638	None					172,638	
14												0							0	
15												0							0	
Total:									\$ 1,239,355	\$ -	\$ 30,000	\$ 460,950	\$ 1,730,305	↑		\$ -	\$ -	\$ -	\$ 1,730,305	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Brick Township Municipal Utilities Authority

For the Period

April 1, 2022

to

March 31, 2023

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	42	\$ 15,260	\$ 640,913	45	\$ 14,176	\$ 637,901	\$ 3,012	0.5%
Parent & Child	6	27,188	163,125	9	25,947	233,519	(70,393)	-30.1%
Employee & Spouse (or Partner)	40	36,190	1,447,618	31	34,875	1,081,130	366,488	33.9%
Family	37	48,356	1,789,166	38	45,650	1,734,707	54,458	3.1%
Employee Cost Sharing Contribution (enter as negative - )			(832,556)			(800,971)	(31,585)	3.9%
Subtotal	125		3,208,266	123		2,886,286	321,980	11.2%
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	40,463	40,463			-	40,463	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			(1,354)				(1,354)	#DIV/0!
Subtotal	1		39,109	0		-	39,109	#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	21	16,465	345,775	21	15,901	333,920	11,855	3.6%
Parent & Child	1	30,617	30,617	1	28,602	28,602	2,015	7.0%
Employee & Spouse (or Partner)	17	36,681	623,584	15	33,731	505,969	117,615	23.2%
Family	4	53,675	214,700	3	50,153	150,459	64,240	42.7%
Employee Cost Sharing Contribution (enter as negative - )			(8,905)			(8,905)	-	0.0%
Subtotal	43		1,205,770	40		1,010,045	195,725	19.4%
<b>GRAND TOTAL</b>	<b>169</b>		<b>\$ 4,453,145</b>	<b>163</b>		<b>\$ 3,896,331</b>	<b>\$ 556,815</b>	<b>14.3%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing



# Schedule of Accumulated Liability for Compensated Absences

Brick Township Municipal Utilities Authority

For the Period

April 1, 2022

to

March 31, 2023

*Complete the below table for the Authority's accrued liability for compensated absences.*

*X Box if Authority has no Compensated Absences*

*Legal Basis for Benefit  
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Directors	294	\$ 133,897			X
Field Employee Group	1875	428,920	X		
Office/Technical Group	831	192,739	X		
Professional Group	1469	445,540	X		
Supervisory Group	902	341,347	X		
See Attached Listing for Details					
Total liability for accumulated compensated absences at beginning of current year		\$ 1,542,443			

The total Amount Should agree to most recently issued audit report for the Authority

**Brick Township Municipal Utilities Authority**  
**Accumulated Liability for Compensated Absences**  
**Page N-6**

	<b><u>Vacation Time</u></b>		<b><u>Sick Time</u></b>		<b><u>Combined Time</u></b>	
	<b><u>Days</u></b>	<b><u>Amount</u></b>	<b><u>Days</u></b>	<b><u>Amount</u></b>	<b><u>Days</u></b>	<b><u>Amount</u></b>
THEODOS	25	16,985.40	43	15,000.00	68	31,985.40
MAGGIO	20	11,907.42	43	15,000.00	63	26,907.42
SPECHT	26	18,468.93	43	15,000.00	69	33,468.93
CLIFFORD	10	4,978.59	21	10,834.82	31	15,813.41
VACCARO	20	10,722.12	43	15,000.00	63	25,722.12
<b>Total Directors</b>	<b>101</b>	<b>\$63,062.45</b>	<b>193</b>	<b>\$70,834.82</b>	<b>294</b>	<b>\$133,897.28</b>
WARD	11	2,284.69	43	9,136.64	54	11,421.33
CAMPBELL	4	745.92	43	8,909.60	47	9,655.52
KUHL	2	410.24	32	6,466.41	34	6,876.65
CRAWFORD	13	2,794.12	41	8,629.68	54	11,423.80
CRAWFORD	8	1,209.60	30	4,838.40	38	6,048.00
KADARAITIS	3	431.76	24	3,454.08	27	3,885.84
PANKEWICZ	11	2,352.24	13	2,779.92	24	5,132.16
MCCRACKEN	10	1,439.20	13	1,870.96	23	3,310.16
BUGLIONE	23	7,232.10	43	13,278.40	66	20,510.50
SZUMEL	10	1,935.91	20	4,089.54	30	6,025.45
WEISBROT	9	1,645.74	7	1,280.02	16	2,925.76
QUINN	12	1,480.32	18	2,220.48	30	3,700.80
GROEZINGER	10	1,225.89	8	986.88	18	2,212.77
CARROLL	3	824.54	15	3,973.86	18	4,798.40
MC DONNELL	9	2,672.48	38	11,555.04	47	14,227.52
RUTKOWSKI	18	4,129.92	23	5,277.12	41	9,407.04
FEBUS	3	617.65	9	1,576.69	12	2,194.34
NOCERO	12	2,156.16	17	3,092.74	29	5,248.90
OATES	4	609.66	29	4,498.44	32	5,108.10
MEYER	12	2,088.00	14	2,436.00	26	4,524.00
CLAYTON	12	2,009.28	21	3,516.24	33	5,525.52
NAPOLITANO	12	2,009.28	20	3,348.80	32	5,358.08
WILLIAMS	5	640.00	5	600.00	10	1,240.00
VANNOTE	0	0.00	1	120.00	1	120.00
STEINBACHER	22	6,416.75	8	2,360.32	30	8,777.07
DAVISON	26	9,052.50	42	14,626.08	68	23,678.58
VERLINGO	4	1,118.40	27	8,381.24	31	9,499.64
LOTITO	10	2,566.94	5	1,254.09	15	3,821.03
FALKS	12	2,910.88	10	2,547.02	22	5,457.90
BERNDT	9	2,611.46	17	4,777.01	26	7,388.46
HANEY	7	1,835.08	4	962.30	11	2,797.38
MALICK	7	2,511.00	2	752.64	9	3,263.64
COOPER	7	2,022.10	3	819.67	9	2,841.77
PACELLA	15	4,422.92	43	12,844.96	58	17,267.88
SCHWAB	18	5,534.29	3	880.31	21	6,414.60
FINLAY	26	8,659.45	43	14,324.16	69	22,983.61
NELSON	9	2,811.08	26	8,526.34	34	11,337.42
BORE	8	2,007.98	21	5,242.88	29	7,250.85
BAYARD	9	2,345.65	20	5,217.47	28	7,563.12
HOLLYWOOD	8	1,161.27	22	3,271.33	30	4,432.60
LESKO	16	4,521.68	40	11,129.23	57	15,650.91
CHRASHEWSKY	26	9,626.47	16	5,966.78	42	15,593.25
LYMAN	13	3,259.32	32	8,038.40	45	11,297.72
JUSINSKI	9	1,797.81	42	8,739.36	51	10,537.17
SHEA	6	1,022.01	10	1,499.48	16	2,521.49

**Brick Township Municipal Utilities Authority**  
**Accumulated Liability for Compensated Absences**  
**Page N-6**

	<b>Vacation Time</b>		<b>Sick Time</b>		<b>Combined Time</b>	
	<b>Days</b>	<b>Amount</b>	<b>Days</b>	<b>Amount</b>	<b>Days</b>	<b>Amount</b>
DAVIS	18	2,821.00	42	6,770.40	60	9,591.40
DEPAUL	6	970.56	2	322.40	8	1,292.96
SCHIESSL	12	1,934.40	35	5,642.00	47	7,576.40
DEJIANNE	3	558.60	43	7,843.20	46	8,401.80
VARALL	6	983.25	32	5,226.75	38	6,210.00
O'GRADY	4	582.04	23	3,646.10	27	4,228.14
DAVIS	0	21.70	18	2,890.45	18	2,912.15
HENDRIXSON	1	140.23	13	2,027.65	14	2,167.88
SPADAVECCHIA	10	2,113.60	20	4,227.20	30	6,340.80
GENNARO	11	1,576.96	13	1,863.68	24	3,440.64
FAY	5	655.35	9	1,110.24	14	1,765.59
SHARKEY	14	4,319.63	16	4,992.19	30	9,311.82
GILMARTIN	26	5,036.79	43	8,331.68	69	13,368.47
KACZMAREK	2	325.96	6	728.91	8	1,054.87
<b>Total Field Group</b>	<b>599</b>	<b>\$143,199.83</b>	<b>1,276</b>	<b>\$285,719.83</b>	<b>1,875</b>	<b>\$428,919.66</b>
ROEBER	5	766.40	19	2,958.30	24	3,724.70
WALSH	8	1,693.50	43	8,600.00	51	10,293.50
THOMAS	20	4,870.78	17	4,141.20	37	9,011.98
SKRABLE	4	721.28	6	991.76	10	1,713.04
HENRY	13	3,465.96	43	11,685.68	56	15,151.64
SARRECCHIA	3	458.16	3	469.23	6	927.39
HOGAN	26	5,704.34	43	9,435.92	69	15,140.26
PRAIRIE	20	6,133.62	3	890.07	22	7,023.69
MINNITI-BIERNAT	15	3,718.78	43	10,633.04	58	14,351.82
VIRGA	10	2,504.90	35	8,762.21	46	11,267.11
MEYER	28	9,761.42	43	14,988.08	71	24,749.50
SKOCZYLAS	15	2,893.11	12	2,310.40	27	5,203.51
HOGAN	9	1,705.54	41	7,322.98	50	9,028.51
STANISZ	11	1,801.80	23	3,996.14	34	5,797.94
SHEA	5	831.34	3	536.65	8	1,367.98
VASCO	8	997.56	12	1,549.63	20	2,547.19
LOGAN	12	1,527.36	16	2,052.39	28	3,579.75
MALIZIA	12	2,771.77	41	9,754.72	53	12,526.49
FICETOLA	10	2,717.52	43	11,245.36	53	13,962.88
CURCIO	10	1,765.27	8	1,402.63	18	3,167.90
MCAHON	12	1,832.64	8	1,250.40	20	3,083.04
ROMAN	19	5,600.20	40	11,607.00	59	17,207.20
RYAN	5	973.98	5	938.04	10	1,912.02
<b>Total Office/Technical Group</b>	<b>280</b>	<b>\$65,217.22</b>	<b>550</b>	<b>\$127,521.81</b>	<b>831</b>	<b>\$192,739.03</b>
DIMATTEO	13	4,744.22	43	15,000.00	56	19,744.22
SKYTA	12	2,700.48	26	5,851.04	38	8,551.52
BLEI	0	78.40	34	9,737.60	34	9,816.00
SMITH	10	1,937.24	16	3,214.29	25	5,151.53
BAHNSEN	6	1,137.12	10	1,895.20	16	3,032.32
STORER	15	5,459.78	43	15,000.00	58	20,459.78
O'NEILL	17	6,730.54	40	15,000.00	57	21,730.54
CZAPLINSKI	26	10,083.98	43	15,000.00	69	25,083.98
KROEZE	12	2,446.08	43	8,765.12	55	11,211.20
BILELLO	25	7,677.59	43	13,188.96	68	20,866.55
RUOCCO	18	4,656.96	43	11,124.96	61	15,781.92

**Brick Township Municipal Utilities Authority**  
**Accumulated Liability for Compensated Absences**  
**Page N-6**

	<b><u>Vacation Time</u></b>		<b><u>Sick Time</u></b>		<b><u>Combined Time</u></b>	
	<b><u>Days</u></b>	<b><u>Amount</u></b>	<b><u>Days</u></b>	<b><u>Amount</u></b>	<b><u>Days</u></b>	<b><u>Amount</u></b>
WILDERS	12	2,234.88	9	1,652.88	21	3,887.76
KONDRUP	26	7,983.58	33	10,134.96	59	18,118.54
FERREIRA	12	4,653.12	26	10,173.85	38	14,826.97
SEDLACK	5	1,050.00	31	6,457.50	36	7,507.50
EDWARDS	6	1,188.96	8	1,647.21	14	2,836.17
BUMBERA	26	7,110.15	43	11,761.36	69	18,871.51
PRICE	12	3,515.97	43	12,256.72	55	15,772.69
HART	24	10,036.52	43	15,000.00	67	25,036.52
DOMINICK	26	9,299.97	42	14,981.20	68	24,281.17
INTRONA	18	5,202.72	43	12,428.72	61	17,631.44
NITTOSO	26	7,497.01	43	12,476.88	69	19,973.89
TABOR	13	3,449.63	43	11,696.00	55	15,145.63
DUDDY	12	3,000.08	17	4,120.10	29	7,120.18
SMITH	27	8,630.93	43	13,918.24	70	22,549.17
DIMATTEO	15	3,802.94	11	2,734.00	26	6,536.93
MORELLO	2	453.90	2	482.27	5	936.18
NAESE	12	3,358.08	43	12,033.12	55	15,391.20
GABRIELE	25	10,359.41	43	15,000.00	68	25,359.41
TOSCANO JR.	26	8,802.95	40	13,524.44	66	22,327.38
<b>Total Professional Group</b>	<b>480</b>	<b>\$149,283.18</b>	<b>989</b>	<b>\$296,256.61</b>	<b>1,469</b>	<b>\$445,539.80</b>
PRICE	26	10,456.23	43	15,000.00	69	25,456.23
ROUSE	20	9,376.71	43	15,000.00	63	24,376.71
ROUSE	28	11,990.62	43	15,000.00	71	26,990.62
NAGLICH	19	8,716.24	43	15,000.00	62	23,716.24
KARL	10	4,747.34	43	15,000.00	53	19,747.34
DOLAN	28	12,145.21	43	15,000.00	71	27,145.21
ERICKSON	26	10,474.95	43	15,000.00	69	25,474.95
LAIRD JR.	26	12,496.32	43	15,000.00	69	27,496.32
REILLEY	26	12,789.54	43	15,000.00	69	27,789.54
DUCKWORTH	9	3,642.37	43	15,000.00	52	18,642.37
O'NEILL	13	4,797.35	43	15,000.00	56	19,797.35
ROSS	23	9,051.71	43	15,000.00	66	24,051.71
BOWERS	8	2,932.29	43	15,000.00	51	17,932.29
BOTTAZZI	4	1,411.17	24	9,540.08	28	10,951.25
ZELNOCK	16	6,778.73	38	15,000.00	54	21,778.73
<b>Total Supervisor Group</b>	<b>282</b>	<b>\$121,806.76</b>	<b>621</b>	<b>\$219,540.08</b>	<b>902</b>	<b>\$341,346.84</b>
<b>Total</b>	<b>1,741</b>	<b>\$542,569.45</b>	<b>3,630</b>	<b>\$999,873.16</b>	<b>5,371</b>	<b>\$1,542,442.61</b>

## Schedule of Shared Service Agreements

Brick Township Municipal Utilities Authority

For the Period

April 1, 2022

to

March 31, 2023

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Brick Township MUA	Brick Township	Journeyman Electrician Services		9/23/2013		By Project
Brick Township MUA	Brick Township	GIS Shared Service Agreement		11/25/2013		By Project
Brick Township MUA	Brick Township	Fiber Optic Cable Project Shared Costs		1/1/2014	12/31/2024	\$2,500 Annual
Brick Township MUA	Brick Township BOE	Fiber Optic Cable Project Shared Costs		7/1/2014	6/30/2024	\$2,500 Annual
Brick Township	Brick Township MUA	Electric Purchase Agreement		10/1/2014	10/1/2044	Costs of \$649,910 / Savings \$3,602,122
Brick Township	Brick Township MUA	Twp Notification / Reverse 911 System		8/25/2014		As Needed
Brick Township MUA	Brick Township	Snow Plowing Services		10/1/2021	9/30/2022	As Needed
Brick Township MUA	Township of Edison	Analytical Laboratory Services		12/30/2020		As Needed

# **2022 (2022-2023) AUTHORITY BUDGET**

## **Financial Schedules Section**



# SUMMARY

Brick Township Municipal Utilities Authority  
For the Period April 1, 2022 to March 31, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 18,517,399	\$ 18,875,496	\$ -	\$ -	\$ -	\$ -	\$ 37,392,895	\$ 36,734,048	\$ 658,847 1.8%
Total Non-Operating Revenues	175,000	175,000	-	-	-	-	350,000	250,000	100,000 40.0%
Total Anticipated Revenues	18,692,399	19,050,496	-	-	-	-	37,742,895	36,984,048	758,847 2.1%
APPROPRIATIONS									
Total Administration	6,085,234	6,295,820	-	-	-	-	12,381,054	12,057,375	323,679 2.7%
Total Cost of Providing Services	9,621,897	9,954,873	-	-	-	-	19,576,770	18,880,414	696,356 3.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,035,424	857,644	-	-	-	-	3,893,068	4,061,414	(168,346) -4.1%
Total Operating Appropriations	18,742,555	17,108,337	-	-	-	-	35,850,892	34,999,203	851,689 2.4%
Total Interest Payments on Debt	1,308,812	228,723	-	-	-	-	1,537,535	1,662,341	(124,806) -7.5%
Total Other Non-Operating Appropriations	250,000	250,000	-	-	-	-	500,000	500,000	- 0.0%
Total Non-Operating Appropriations	1,558,812	478,723	-	-	-	-	2,037,535	2,162,341	(124,806) -5.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	20,301,367	17,587,060	-	-	-	-	37,888,427	37,161,544	726,883 2.0%
Less: Total Unrestricted Net Position Utilized	1,608,968	-	-	-	-	-	1,608,968	1,135,203	473,765 41.7%
Net Total Appropriations	18,692,399	17,587,060	-	-	-	-	36,279,459	36,026,341	253,118 0.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ 1,463,436	\$ -	\$ -	\$ -	\$ -	\$ 1,463,436	\$ 957,707	\$ 505,729 52.8%

# Revenue Schedule

Brick Township Municipal Utilities Authority  
For the Period April 1, 2022 to March 31, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	10,532,617	15,817,713					\$ 26,350,330	\$ 25,923,173	\$ 427,157 1.6%
Business/Commercial	1,431,803	1,968,595					3,400,398	3,371,913	28,485 0.8%
Industrial							-	-	#DIV/0!
Intergovernmental	126,333	151,253					277,586	277,496	90 0.0%
Other	4,420,564	63,928					4,484,492	4,584,187	(99,695) -2.2%
Total Service Charges	16,511,317	18,001,489	-	-	-	-	34,512,806	34,156,769	356,037 1.0%
<i>Connection Fees</i>									
Residential	849,190	478,555					1,327,745	1,159,980	167,765 14.5%
Business/Commercial	188,762	110,302					299,064	221,239	77,825 35.2%
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	1,037,952	588,857	-	-	-	-	1,626,809	1,381,219	245,590 17.8%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees			-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Tap Ins, Permits & Other Fees	453,530	149,900					603,430	560,070	43,360 7.7%
Penalties & Inspection Fees	95,000	95,000					190,000	190,000	- 0.0%
Commercial Rental	379,350						379,350	365,490	13,860 3.8%
Other Fees	40,250	40,250					80,500	80,500	- 0.0%
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	968,130	285,150	-	-	-	-	1,253,280	1,196,060	57,220 4.8%
Total Operating Revenues	18,517,399	18,875,496	-	-	-	-	37,392,895	36,734,048	658,847 1.8%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue			-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	175,000	175,000					350,000	250,000	100,000 40.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	175,000	175,000	-	-	-	-	350,000	250,000	100,000 40.0%
Total Non-Operating Revenues	175,000	175,000	-	-	-	-	350,000	250,000	100,000 40.0%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 18,692,399</b>	<b>\$ 19,050,496</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,742,895</b>	<b>\$ 36,984,048</b>	<b>\$ 758,847 2.1%</b>

# Prior Year Adopted Revenue Schedule

Brick Township Municipal Utilities Authority

## FY 2021 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	10,368,483	15,554,690					\$ 25,923,173
Business/Commercial	1,406,820	1,965,093					3,371,913
Industrial							-
Intergovernmental	125,208	152,288					277,496
Other	4,520,259	63,928					4,584,187
Total Service Charges	16,420,770	17,735,999	-	-	-	-	34,156,769
<i>Connection Fees</i>							
Residential	736,480	423,500					1,159,980
Business/Commercial	149,052	72,187					221,239
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	885,532	495,687	-	-	-	-	1,381,219
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Tap in, Permits & Other Fees	430,270	129,800					560,070
Penalties & Inspection Fees	95,000	95,000					190,000
Commercial Rental	365,490						365,490
Other Fees	40,250	40,250					80,500
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	931,010	265,050	-	-	-	-	1,196,060
Total Operating Revenues	18,237,312	18,496,736	-	-	-	-	36,734,048
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	125,000	125,000					250,000
Penalties							-
Other							-
Total Interest	125,000	125,000	-	-	-	-	250,000
Total Non-Operating Revenues	125,000	125,000	-	-	-	-	250,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 18,362,312</b>	<b>\$ 18,621,736</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,984,048</b>

# Appropriations Schedule

Brick Township Municipal Utilities Authority  
For the Period April 1, 2022 to March 31, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 2,797,854	\$ 2,894,676					\$ 5,692,530	\$ 5,759,910	\$ (67,380)	-1.2%
Fringe Benefits	2,154,112	2,228,657					4,382,769	4,014,246	368,523	9.2%
Total Administration - Personnel	4,951,966	5,123,333	-	-	-	-	10,075,299	9,774,156	301,143	3.1%
<i>Administration - Other (List)</i>										
Utilities	237,823	246,053					483,876	451,054	32,822	7.3%
Insurance	204,953	212,046					416,999	324,265	92,734	28.6%
Professional Fees	275,778	285,322					561,100	616,100	(55,000)	-8.9%
Networking/Support Contracts	122,997	127,253					250,250	275,250	(25,000)	-9.1%
Miscellaneous Administration*	291,717	301,813					593,530	616,550	(23,020)	-3.7%
Total Administration - Other	1,133,268	1,172,487	-	-	-	-	2,305,755	2,283,219	22,536	1.0%
Total Administration	6,085,234	6,295,820	-	-	-	-	12,381,054	12,057,375	323,679	2.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,966,541	1,187,489					5,154,030	5,116,468	37,562	0.7%
Fringe Benefits	2,239,040	660,723					2,899,763	2,621,606	278,157	10.6%
Total COPS - Personnel	6,205,581	1,848,212	-	-	-	-	8,053,793	7,738,074	315,719	4.1%
<i>Cost of Providing Services - Other (List)</i>										
Utilities	886,466	156,611					1,043,077	964,440	78,637	8.2%
Chemicals	1,100,000	5,000					1,105,000	1,105,000	-	0.0%
Sewer Treatment		7,727,150					7,727,150	7,722,150	5,000	0.1%
Professional Fees	505,500						505,500	255,500	250,000	97.8%
Repairs/Maintenance	299,800	122,000					421,800	427,800	(6,000)	-1.4%
Miscellaneous COPS*	624,550	95,900					720,450	667,450	53,000	7.9%
Total COPS - Other	3,416,316	8,106,661	-	-	-	-	11,522,977	11,142,340	380,637	3.4%
Total Cost of Providing Services	9,621,897	9,954,873	-	-	-	-	19,576,770	18,880,414	696,356	3.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,035,424	857,644	-	-	-	-	3,893,068	4,061,414	(168,346)	-4.1%
Total Operating Appropriations	18,742,555	17,108,337	-	-	-	-	35,850,892	34,999,203	851,689	2.4%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	1,308,812	228,723	-	-	-	-	1,537,535	1,662,341	(124,806)	-7.5%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	250,000	250,000					500,000	500,000	-	0.0%
Total Non-Operating Appropriations	1,558,812	478,723	-	-	-	-	2,037,535	2,162,341	(124,806)	-5.8%
TOTAL APPROPRIATIONS	20,301,367	17,587,060	-	-	-	-	37,888,427	37,161,544	726,883	2.0%
<b>ACCUMULATED DEFICIT</b>										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT							-	-	-	#DIV/0!
UNRESTRICTED NET POSITION UTILIZED	20,301,367	17,587,060	-	-	-	-	37,888,427	37,161,544	726,883	2.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	1,608,968						1,608,968	1,135,203	473,765	41.7%
Total Unrestricted Net Position Utilized	1,608,968						1,608,968	1,135,203	473,765	41.7%
TOTAL NET APPROPRIATIONS	\$ 18,692,399	\$ 17,587,060	\$ -	\$ -	\$ -	\$ -	\$ 36,279,459	\$ 36,026,341	\$ 253,118	0.7%

\* Miscellaneous line items

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 937,127.75 \$ 855,416.85 \$ - \$ - \$ - \$ - \$ - \$ 1,792,544.60

# Prior Year Adopted Appropriations Schedule

## Brick Township Municipal Utilities Authority

### FY 2021 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 2,737,237	\$ 3,022,673					\$ 5,759,910
Fringe Benefits	1,907,659	2,106,587					4,014,246
Total Administration - Personnel	4,644,896	5,129,260	-	-	-	-	9,774,156
<i>Administration - Other (List)</i>							
Utilities	214,351	236,703					451,054
Insurance	154,098	170,167					324,265
Professional Fees	292,784	323,316					616,100
Networking/Support Contracts	130,805	144,445					275,250
Miscellaneous Administration*	292,998	323,552					616,550
Total Administration - Other	1,085,036	1,198,183	-	-	-	-	2,283,219
Total Administration	5,729,932	6,327,443	-	-	-	-	12,057,375
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,944,780	1,171,688					5,116,468
Fringe Benefits	1,986,239	635,367					2,621,606
Total COPS - Personnel	5,931,019	1,807,055	-	-	-	-	7,738,074
<i>Cost of Providing Services - Other (List)</i>							
Utilities	802,522	161,918					964,440
Chemicals	1,100,000	5,000					1,105,000
Sewer Treatment		7,722,150					7,722,150
Repairs/Maintenance	302,300	125,500					427,800
Professional Fees	255,500						255,500
Miscellaneous COPS*	581,050	86,400					667,450
Total COPS - Other	3,041,372	8,100,968	-	-	-	-	11,142,340
Total Cost of Providing Services	8,972,391	9,908,023	-	-	-	-	18,880,414
Total Principal Payments on Debt Service in Lieu of Depreciation	3,087,762	973,652	-	-	-	-	4,061,414
Total Operating Appropriations	17,790,085	17,209,118	-	-	-	-	34,999,203
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	1,457,430	204,911	-	-	-	-	1,662,341
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	250,000	250,000					500,000
Total Non-Operating Appropriations	1,707,430	454,911	-	-	-	-	2,162,341
<b>TOTAL APPROPRIATIONS</b>	19,497,515	17,664,029	-	-	-	-	37,161,544
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>							
	19,497,515	17,664,029	-	-	-	-	37,161,544
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other	1,135,203						1,135,203
Total Unrestricted Net Position Utilized	1,135,203		-	-	-	-	1,135,203
<b>TOTAL NET APPROPRIATIONS</b>	\$ 18,362,312	\$ 17,664,029	\$ -	\$ -	\$ -	\$ -	\$ 36,026,341
* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.							
5% of Total Operating Appropriations	\$ 889,504.25	\$ 860,455.90	\$ -	\$ -	\$ -	\$ -	\$ 1,749,960.15

# Debt Service Schedule - Principal

Brick Township Municipal Utilities Authority

If Authority has no debt X this box

☐

		Fiscal Year Ending in								
		Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
Water										
NJEIT 2001/2020		\$ 280,850	\$ 58,437	\$ 58,437	\$ 58,437	\$ 58,437	\$ 61,967	\$ 61,967	\$ 981,700	\$ 1,339,382
Series 2011		34,680								
Series 2016 & 2020		2,721,670	2,926,425	3,068,160	3,226,380	3,380,020	3,551,735	3,714,115	10,734,650	30,601,485
Potential New Borrowing		50,562	50,562	445,119	715,119	720,119	725,119	732,619	20,650,092	24,038,749
Total Principal		3,087,762	3,035,424	3,571,716	3,999,936	4,158,576	4,338,821	4,508,701	32,366,442	55,979,616
Sewer										
NJEIT 2001/2002/2010/2020		715,002	460,109	131,328	122,153	51,335	57,805	57,805	477,810	1,358,345
Series 2011		5,320								
Series 2016 & 2020		253,330	308,575	321,840	338,620	354,980	373,265	385,885	2,050,350	-
Potential New Borrowing			88,960	176,439	191,439	191,439	191,439	198,939	5,019,244	4,133,515
Total Principal		973,652	857,644	629,607	652,212	597,754	622,509	642,629	7,547,404	6,057,899
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal										-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal										-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal										-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal										-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal										-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 4,061,414	\$ 3,893,068	\$ 4,201,323	\$ 4,652,148	\$ 4,756,330	\$ 4,961,330	\$ 5,151,330	\$ 39,913,846	\$ 67,529,375

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	Aa2		
Year of Last Rating	6/9/2020		

# Debt Service Schedule - Interest

Brick Township Municipal Utilities Authority

If Authority has no debt X this box

☐

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in						Total Interest Payments Outstanding
			2023	2024	2025	2026	2027	Thereafter	
<b>Water</b>									
NJEIT 2001/2020	\$ 24,930	\$ 11,561	\$ 11,031	\$ 10,502	\$ 9,972	\$ 9,355	\$ 8,649	\$ 70,569	\$ 131,639
Series 2011	1,387								
Series 2016 & 2020	1,380,056	1,246,194	1,103,867	954,579	797,208	632,076	458,299	813,389	6,005,612
Potential New Borrowing	51,057	51,057	385,050	298,123	292,496	286,755	280,809	4,207,257	5,801,547
Total Interest Payments	1,457,430	1,308,812	1,499,948	1,263,204	1,099,676	928,186	747,757	5,091,215	11,938,798
<b>Sewer</b>									
NJEIT 2001/2002/2010/2020	42,073	22,239	12,614	11,313	10,013	8,576	7,002	32,247	104,004
Series 2011	213								
Series 2016 & 2020	162,625	150,299	135,801	120,658	104,672	87,876	70,178	176,779	846,263
Potential New Borrowing		56,185	73,463	73,402	71,869	70,317	69,372	962,520	1,377,128
Total Interest Payments	204,911	228,723	221,878	205,373	186,554	166,769	146,552	1,171,546	2,327,395
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments									-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments									-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments									-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments									-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 1,662,341</b>	<b>\$ 1,537,535</b>	<b>\$ 1,721,826</b>	<b>\$ 1,468,577</b>	<b>\$ 1,286,230</b>	<b>\$ 1,094,955</b>	<b>\$ 894,309</b>	<b>\$ 6,262,761</b>	<b>\$ 14,266,193</b>

# Net Position Reconciliation

Brick Township Municipal Utilities Authority  
For the Period April 1, 2022

to March 31, 2023

## FY 2022 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 14,183,294	\$ 14,183,293					\$ 28,366,587
Less: Invested in Capital Assets, Net of Related Debt (1)	21,844,193	21,844,192					43,688,385
Less: Restricted for Debt Service Reserve (1)	2,322,476	2,322,475					4,644,951
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(9,983,375)	(9,983,374)	-	-	-	-	(19,966,749)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	2,532,795	2,532,794					5,065,589
Plus: Accrued Unfunded Pension Liability (1)	13,191,667	13,191,666					26,383,333
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	15,847,395	15,847,395					31,694,790
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,507,000	961,000					2,468,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	18,029,892	17,483,893	-	-	-	-	35,513,785
Unrestricted Net Position Utilized to Balance Proposed Budget	1,608,968	-	-	-	-	-	1,608,968
Unrestricted Net Position Utilized in Proposed Capital Budget	8,891,264	1,855,264	-	-	-	-	10,746,528
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	10,500,232	1,855,264	-	-	-	-	12,355,496
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
Last issued Audit Report (4)	\$ 7,529,660	\$ 15,628,629	\$ -	\$ -	\$ -	\$ -	\$ 23,158,289

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 937,128 \$ 855,417 \$ - \$ - \$ - \$ - \$ 1,792,545

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



2022 (2022-2023)  
Brick Township  
Municipal Utilities  
Authority  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2022 (2022-2022) CERTIFICATION OF AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**Brick Township Municipal Utilities Authority**  
(Name)

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

☒ enter X to the left if this paragraph is applicable


It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Brick Township Municipal Utilities Authority, on the 27<sup>th</sup> day of January, 2022.

**OR**

☐ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Brick Township Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Officer's Signature:			
Name:	Paul Mummolo		
Title:	Secretary		
Address:	1551 Highway 88 West Brick, NJ 08724		
Phone Number:	732-458-7000	Fax Number:	732-458-7725
E-mail address	No company email address		

# 2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

## Brick Township Municipal Utilities Authority (Name)

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes. Various water main and sewer main projects have been planned, along with vehicle and equipment replacement projects.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Primarily being finance with low interest loans through the NJ I-Bank.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

*Add additional sheets if necessary.*

# Proposed Capital Budget

Brick Township Municipal Utilities Authority  
For the Period April 1, 2022 to

March 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Water</b>						
Engineering & Operations	\$ 15,416,250	\$ 2,968,250		\$ 10,648,000	\$ 1,800,000	
Water Source, Plant & Production	7,990,000	5,265,000		2,000,000	725,000	
Transportation	444,500	444,500				
Administration/Buildings/Systems	213,514	213,514				
Total	24,064,264	8,891,264	-	12,648,000	2,525,000	-
<b>Sewer</b>						
Engineering & Operations	2,082,250	\$ 682,250		\$ 1,400,000		
Water Source, Plant & Production	15,000	15,000				
Transportation	944,500	944,500				
Administration/Buildings/Systems	213,514	213,514				
Total	3,255,264	1,855,264	-	1,400,000	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 27,319,528</b>	<b>\$ 10,746,528</b>	<b>\$ -</b>	<b>\$ 14,048,000</b>	<b>\$ 2,525,000</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Brick Township Municipal Utilities Authority

For the Period

April 1, 2022

to

March 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<b>Water</b>							
Engineering & Operations	\$ 39,373,467	\$ 15,416,250	\$ 6,432,217	\$ 7,900,000	\$ 7,600,000	\$ 1,525,000	\$ 500,000
Water Source, Plant & Producti	17,708,587	7,990,000	2,303,587	2,110,000	2,160,000	2,145,000	1,000,000
Tranportation	772,000	444,500	64,500		48,000	165,000	50,000
Administration/Buildings/Syste	468,514	213,514	160,000	22,500	22,500	25,000	25,000
Total	58,322,568	24,064,264	8,960,304	10,032,500	9,830,500	3,860,000	1,575,000
<b>Sewer</b>							
Engineering & Operations	9,692,232	2,082,250	\$ 4,547,217	\$ 3,032,765	\$ 10,000	\$ 10,000	\$ 10,000
Water Source, Plant & Producti	15,000	15,000					
Tranportation	2,109,000	944,500	506,500	440,000	48,000	120,000	50,000
Administration/Buildings/Syste	468,514	213,514	160,000	22,500	22,500	25,000	25,000
Total	12,284,746	3,255,264	5,213,717	3,495,265	80,500	155,000	85,000
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<b>TOTAL</b>	<b>\$ 70,607,314</b>	<b>\$ 27,319,528</b>	<b>\$ 14,174,021</b>	<b>\$ 13,527,765</b>	<b>\$ 9,911,000</b>	<b>\$ 4,015,000</b>	<b>\$ 1,660,000</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

## 5 Year Capital Improvement Plan Funding Sources

Brick Township Municipal Utilities Authority  
For the Period April 1, 2022 to March 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Water</b>						
Engineering & Operations	\$ 39,373,467	\$ 5,975,467		\$ 30,548,000	\$ 2,850,000	
Water Source, Plant & Producti	17,708,587	5,805,000		11,027,235	876,352	
Tranportation	772,000	772,000				
Administration/Buildings/Syste	468,514	468,514				
Total	58,322,568	13,020,981	-	41,575,235	3,726,352	-
<b>Sewer</b>						
Engineering & Operations	9,692,232	\$ 1,559,467		\$ 8,132,765		
Water Source, Plant & Producti	15,000	15,000				
Tranportation	2,109,000	2,109,000				
Administration/Buildings/Syste	468,514	468,514				
Total	12,284,746	4,151,981	-	8,132,765	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 70,607,314</b>	<b>\$ 17,172,962</b>	<b>\$ -</b>	<b>\$ 49,708,000</b>	<b>\$ 3,726,352</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ 70,607,314					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.